

Item 2. Material Changes

This Item discusses only the material changes that have occurred since Nottingham Advisors filed its annual amendment to Form ADV on March 20, 2020. The Firm has updated Item 14 to reflect that, with respect to referral fees paid to unaffiliated solicitors, the referral fee can result in an additional charge to the client, as disclosed in the solicitor's disclosure statement provided to clients introduced to the Firm by the solicitor. The Firm has no other changes to disclose in relation to this Item.